

Floor Committee #15: Subsidiaries and Benefit Plans

Subject: WELS Foundation, Inc./WELS Investment Funds, Inc.

Reference: *Book of Reports and Memorials*, pp. 161-164

Report No. 03

The committee agrees with past convention proceedings that “WELS Foundation, Inc., and WELS Investment Funds, Inc., may be two of WELS’ best kept secrets.” We would encourage the delegates of this convention to read the reports from these subsidiaries on the pages listed above and to visit their booths in the convention hall. In addition, we encourage the constituency of WELS to make use of the informational and educational materials available from both subsidiaries and to consider engaging the financial opportunities they offer.

The committee would highlight, in particular, the tax-wise ways to make major gifts of assets, through WELS Foundation, to support local and national ministries. These include legacy gifts, such as endowment funds and donor advised funds, and gifts that provide supplemental retirement income to the donor and/or their children.

WELS Investment Funds provides cost-effective, professionally managed investment portfolios exclusively for WELS and WELS-affiliated ministries. By pooling our God-given talents and resources, we can take advantage of lower cost, institutionally priced investment opportunities that are not available to smaller investment accounts. As more and more congregations and WELS-affiliated ministries invest in WELS Investment Funds, the cost-reduction benefits also increase. It’s another way we can help support each other.

With greater participation from WELS members and ministries, WELS Foundation and WELS Investment Funds can become even more impactful sources of ongoing financial support to carry out the mission of the Church.

Pastor John Koelpin, chairman

Teacher Scott Sievert, secretary